



**OLD KAMPALA
EASY SACCO LTD.**

**MARTIN ROAD SARAH MALL
ROOM F-06
Tel: 0414-695300/0707794794
Email: bankokesacco@gmail.com**

SCHOOL FEES SCHEME FORM

Passport
photo

Name:

Age:.... Marital statusTel

Place of birth

Village... Parish.....

County... District

Occupation

Place of work.....

Current resident

Village... Parish.....

CountyDistrict.....

Name of spouse... Tel

| | |
|--------------------------|----------|
| ACCOUNTNO.IN SACCO | |
| STARTING DEPOSIT | 50,000/= |
| REGISTRATION FEE | 5000/= |

I... ..declare that the information given in this form is correct to the best of my knowledge and that I agree to abide by the rules and regulations of this organization.

Sign... ..Date.....

FOR OFFICIAL USE ONLY

School fees registration number.....

by.....Sign.....Date.....

(Secretary)

Approved by.....Sign.....Date.....

(Chairman)

Witnessed by.....Sign.....Date.....

(Treasurer)



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REGULATIONS AND RULES OF SCHOOL FEES SCHEME:

1. Registration of **MEMBERSHIP** to the school fees scheme is **FREE**.
2. Understand this scheme; it is only **MEMBERS** of **OKESACCO** who shall qualify to be **MEMBERS** of the school fees scheme.
3. A **MEMBER MUST** have contributed to the scheme for at least 6 continuous months to qualify for a loan.
4. Minimum monthly contribution to the scheme is Ushs. 20000
5. The loan is repayable within 12 months.
7. A member will qualify for school fees **TWO TIMES** his/ her total contributions.
8. The school fees scheme covers education at all **LEVELS**.
10. Cheques shall be issued as per member's requests.
11. Loans under this scheme shall be subject to guarantee.
12. Lump-sum deposits shall not be allowed.
13. To withdraw from this scheme, one will be required to give **NINETY (90)** days notice.
14. The loan shall be granted at the existing interest rate charged by the society on all other loans.
15. School fees **NOT** be granted from **BOTH SIDES**.
16. Outstanding school fees **MUST** have been cleared before a new one is granted.
17. Saving on the school fees account shall not be considered when granting **NORMAL** loans.
18. Borrower must present school fees pay slip and School fees structure shall be attached on loan application form.
19. When loan is approved, Management shall deposit on student code or school bank account.
20. Interest rate 15% p. annum
21. Delayed Loan Repayment will attract a penalty of 1% on monthly repayment.

*Save with **OKESACCO** for your future planning.*